

**CAMPBELL COUNTY FISCAL COURT
MINUTES**

August 10, 2007

A special meeting of the Campbell County Fiscal Court was held on Friday, August 10, 2007, 12:00 p.m. at the Campbell County Fiscal Court, 24 West Fourth Street, Newport, Kentucky.

In attendance at the meeting were:

COUNTY JUDGE/EXECUTIVE:
STEVE PENDERY

COUNTY COMMISSIONERS:
KENNETH L. RECHTIN
DAVE OTTO
MARK T. HAYDEN

Justin Verst
James Seibert
Susan Prather

County Attorney
Director of Fiscal Affairs
Fiscal Court Clerk

A public hearing was held prior to the regular meeting for the purpose of obtaining comments from the public regarding the proposed tax rate and for the purpose of introducing an ordinance to set the tax rates. Mr. Jim Seibert opened the public hearing at 12:00 p.m. He noted that the tax rate levied last year was 11.00 cents per \$100 of assessed value and was estimated to produce revenues in the amount of \$4,940,106. This year's compensating rate is 10.80 cents and is estimated to produce revenues in the amount of \$5,233,883. A tax rate of 11.20 cents is being proposed for FY08 which would produce a total of \$5,427,730 in revenues. He then invited comments or questions from the public. There being no additional comments or questions, Mr. Seibert closed the public hearing at 12:05 p.m.

The regular meeting of the Fiscal Court was then called to order by Judge Pendery at 12:05 p.m.

Judge Pendery called for a moment of silence followed by the Pledge of Allegiance. Following roll call, a quorum was declared present.

There being no citizens or public officials wishing to address the Court, Judge Pendery called for the presentation of new business. Mr. Jim Seibert, Director of Fiscal Affairs, presented Ordinance O-12-07 for first reading. The Ordinance was read by title and a summary given: an ordinance relating to the annual budget and tax rates. Mr. Seibert stated that the recommended rates for real estate would increase from 11.00 cents to 11.20 cents per \$100 of assessed value with the computation based upon an allowable four percent (4%) increase; Personal Property rates would increase from 18.34 cents to 19.36 cents per \$100 of assessed value; the rates for Motor Vehicles and Watercraft would remain the same at 13.10 cents per \$100 of assessed value. Overall, the proposed tax rates should result in tax receipts that would be slightly less (\$1,925)

than budgeted revenue for FY08. Judge Pendery noted that as the Ordinance was presented for first reading, no action was required. The Ordinance will come before the Fiscal Court for second reading and passage consideration on Wednesday, August 22, 2007 at 5:30 P.M.

There being no further business to come before the Court, motion was made by Commissioner Rehtin and seconded by Commissioner Otto to adjourn the meeting. The meeting was adjourned at 12:21 P.M.

Attachments:

Ordinance O-12-07 Ordinance Relating to the Annual Budget and Tax Rates

APPROVED:

STEVE PENDERY
Campbell County Judge/Executive

ATTEST:

SUSAN A. PRATHER
Fiscal Court Clerk