

**CAMPBELL COUNTY FISCAL COURT
MINUTES**

September 27, 2007

A special meeting of the Campbell County Fiscal Court was held on Thursday, September 27, 5:30 p.m. at the Campbell County Fiscal Court, 24 West Fourth Street, Newport, Kentucky.

In attendance at the meeting were:

COUNTY JUDGE/EXECUTIVE:
STEVE PENDERY

COUNTY COMMISSIONERS:
KENNETH L. RECHTIN
DAVE OTTO
MARK T. HAYDEN

Robert Horine	County Administrator
Jim Seibert	Director of Fiscal Affairs
Justin Verst	County Attorney
Melissa Williams	Director of Administration
Susan Prather	Fiscal Court Clerk

The meeting was called to order by Judge Pendery at 5:30 p.m.

Judge Pendery called for a moment of silence followed by the Pledge of Allegiance. Following roll call, a quorum was declared present.

Judge Pendery invited New Business to be presented to the Fiscal Court. Mr. Horine presented Ordinance O-14-07 to the Court for second reading and passage consideration. The Ordinance was read by title and a summary given: an ordinance of the Fiscal Court of the County of Campbell, Kentucky, authorizing participation in a Development Area for economic development purposes to be known as "The 4th Street/Central Avenue Development Area"; authorizing the collection of pledged incremental revenues; and, authorizing the Judge/Executive, the Treasurer and the Fiscal Court Clerk to take such other actions as necessary or required with respect to the development area. Mr. Horine introduced Mr. Tom Banta, President for Corporex, Ms. Karen Majors, Senior Capital Associate for Corporex and Mayor Tom Guidugli, City of Newport. He noted that through numerous discussions, revisions and documents, an Agreement has been executed by the City of Newport and the Campbell County Boards of Health, Library and Extension with each entity pledging incremental revenues from the project. He then noted the participation levels for each entity. Mr. Horine explained that the next step, should the Ordinance be approved, would be submittal of the Agreement to the State of Kentucky. Motion was made by Commissioner Rechtin and seconded by Judge Pendery. Judge Pendery then invited discussion. Mr. Matt Buecher, Newport Police Chief Robbie Hall, and Mr. Al Fryman, residents of Newport and members of the West Side Citizens Group, offered statements in support of the project. Mayor Guidugli added that residents of Newport are proud to have such a development in Newport as they have been seeking to change the image of

Newport's west side. Commissioner Rechlin then noted his appreciation of the efforts exerted by Mr. Horine, Mr. Banta and Ms. Majors which helped create a level of cooperation between the City of Newport and Campbell County. His appreciation was also noted for Corporex valuing the property at \$11.1M as entities such as the Library rely on property taxes as their primary means of funding. Commissioner Otto noted his concerns explaining that his vote is the most difficult he has experienced as a Campbell County Commissioner as he believes the County should support the City's efforts; however, he believes the Kentucky legislation that sets out the T.I.F. requirements is flawed. He expressed his opinion that the time constraints have not benefited all parties involved and he is uncertain as to whether the abatements are justified. He believes it will be a challenge to spend \$200M in the first four years as required by the legislation. Commissioner Hayden issued a reminder that he will be recusing from the vote. There being no further discussion, Judge Pendery, Commissioner Otto and Commissioner Rechlin voted "AYE" with Commissioner Hayden recusing. The motion passed. Mr. Banta thanked the Fiscal Court for their confidence in Corporex along with their commitment to the City of Newport.

Mr. Seibert then requested a motion to award the contract to Sunesis Construction for the construction of the Uhl Road Bridge. He pointed out that three bids were accepted with Sunesis being low bid. Cardinal Engineering reviewed the bid and recommended its approval. Motion was made by Commissioner Rechlin and seconded by Commissioner Hayden. There being no further discussion, all voted "AYE" and the motion passed unanimously.

Mr. Horine suggested rescheduling the Fiscal Court meeting to be held Wednesday, October 3 due to the Gubernatorial Debate. Motion was made by Judge Pendery and seconded by Commissioner Otto to schedule the next Fiscal Court meeting for Thursday, October 4 at 12:00 p.m. at the Newport Campbell County Fiscal Court Conference Room. There being no further discussion, all voted "AYE" and the motion passed unanimously.

There being no further business before the Court, motion was made by Judge Pendery and seconded by Commissioner Rechlin to adjourn. All voted "AYE" and the meeting adjourned at 6:00 p.m.

Attachments:

Ordinance O-14-07 4th Street/Central Avenue Development Area

Approved:

STEVE PENDERY
Campbell County Judge/Executive

Attest:

SUSAN A. PRATHER
Fiscal Court Clerk