



JOBS DEVELOPMENT PROGRAM

A PAYROLL TAX INCENTIVE FOR JOB CREATION



WHY CAMPBELL?

Unparalleled Opportunity

The Campbell County Jobs Development Program (JDP) was created in 2011 (most recently revised in December 2013) to spur the creation, or siting, of good-paying jobs in our county.

With more than 90,000 residents, Campbell County is home to Northern Kentucky University, a vibrant urban core directly opposite downtown Cincinnati, and rich, productive farmlands and vineyards.

Our JDP bolsters state jobs incentives, as well as companion programs in the Cities of Bellevue, Dayton, Newport, and Wilder.



WHO CAN APPLY?

Eligible Companies

When the Campbell County JDP was created by our Fiscal Court, it defined eligible companies as corporations, LLCs, partnerships, sole proprietorships, etc., which are primarily engaged in one of the following business activities.

- Manufacturing
- Agribusiness
- Professional, scientific, or technical service operations (includes business activities requiring a high degree of expertise and training)

Notably, activities such as coal mining, construction, retail, and food service are not qualified businesses under the county's JDP.



WHAT'S THE BENEFIT?

The Bottom Line

If a company engages in an eligible activity, it must site/create a **minimum new fiscal year payroll of \$250,000 subject to the county's 1% employee withholding fee** (note annual wage cap: FICA limit/employee).

If qualified and approved, the Campbell County JDP offers up to a **40% reduction** in employee withholding fees for the company for up to 10 years after activation.

- The 40% inducement may continue up to a maximum of 20 years if the company generates at least \$15M in payroll or at least \$10M in payroll with a minimum of \$10M in capital investment during each of the extra 10 years.
- This provision applies at the county's discretion.



HOW DOES IT WORK?

Application, Approval, and Process

If a company anticipates it is eligible (qualified business activity and anticipated exceeding of the payroll tax thresholds), the following sequence should unfold.

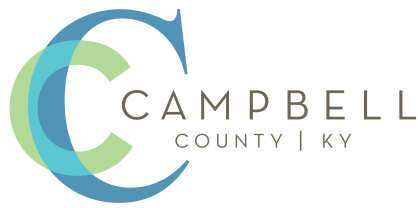
- The company shall submit a signed *application* to the Fiscal Court.
- If approved by the Fiscal Court, the county Judge/Executive will negotiate an *agreement* with the company's leadership setting out the terms by which the incentive will be applied.
- The eligible and approved company will indicate *activation* of the incentive no later than 12 months from the date of the execution of the agreement.

The county will ensure the company remains eligible each year of the agreement, or the inducement will be lowered or suspended.



FOR MORE INFORMATION

To learn more about the Campbell County Jobs Development Program, or to receive a copy of the program application, please contact Justin Otto, *Economic and Community Development Director*.
Email: jotto@CampbellCountyky.gov
Office: (859) 547-1806



JOBS DEVELOPMENT PROGRAM

PROGRAM APPLICATION

The **Campbell County Jobs Development Program (JDP)** was created in 2011 “in order to create new jobs, new sources of revenue for the support of public services, and improvement in the quality of life for county citizens through the creation of sustainable jobs with higher salaries.” Pursuant to § 34.58 of the Campbell County Code of Ordinances, in order to determine eligibility for this inducement, a company must complete, sign, and submit the following application.

BASIC COMPANY INFORMATION

Company Full Legal Name: _____

Company Division or Unit Applying *(if applicable)*: _____

IRS Employer Identification Number (EIN): -

Company Headquarters Office Address:

City: _____

State: _____ **ZIP:** _____

Company Main Local Address *(if different than at left)*:

City: _____

State: _____ **ZIP:** _____

General Information on Company / Local Operation *(describe business activities, especially those engaged in Campbell County)*:

Website URL: _____



ABOUT CAMPBELL COUNTY, KENTUCKY

Campbell County, Kentucky, was founded on December 17, 1794, and is home to a thriving commercial and industrial base, as well as Northern Kentucky University. Boasting a vibrant urban core directly opposite downtown Cincinnati, Ohio, the more-than-90,000 residents of Campbell County also enjoy immediate access to rich, productive farmlands and vineyards.

PROJECT INFORMATION

Check the qualifying industry area that best describes your company's project.

Agribusiness

Manufacturing

Professional, Scientific, or Technical Services

Project Description:

(Indicate if the project will be an expansion or new location, the type of work that will be done in Campbell County, anticipated timing/sequencing of project, and any other relevant details.)

Primary Prospective Project Address:

City: _____

State: _____ **ZIP:** _____

Project Capital Investment: _____

Please explain. _____

PROJECT THRESHOLD ANALYSIS

Fill in the table as fully as possible. We understand projections are estimates. Data should reflect **only** Campbell County jobs and payroll.

	Current	One Year Out	Three Years Out	Five Years Out	10 Years Out
Total Jobs					
Total Payroll					
Avg. Annual Salary					
# of Jobs with Annual Salary over FICA limit					
Payroll subject to 1% CC Employee Withholding Fee					

COMPANY CONTACT

Name: _____

Email Address: _____

Phone Number: (____) ____ - _____

CERTIFICATION

Equal Opportunity Employer: Yes No

Authorized Signature

____/____/____
Date

TO SUBMIT

To submit completed applications for consideration by the Campbell County Fiscal Court, please return to **Justin Otto**, Economic and Community Development Director, by emailing to jotto@CampbellCountyky.gov or mailing to 1098 Monmouth Street, Suite 301, Newport, KY 41071. Please call (859) 547-1806 with questions.